

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

GROUPAMA ENTREPRISES NC unit ISIN code: FR0010288316 (C - EUR)

Management Company: GROUPAMA ASSET MANAGEMENT

Website: <https://www.groupama-am.com/en/>

Please call +33 (0)1 44 56 76 76 for more information.

The French Financial Markets Authority (*Autorité des Marchés Financiers* — AMF) is responsible for supervising GROUPAMA ASSET MANAGEMENT in relation to this Key Information Document.

GROUPAMA ASSET MANAGEMENT is authorised in France under no. GP9302 and regulated by the AMF.

Key Information Document last revised on: 01 January 2026

WHAT IS THIS PRODUCT?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS), set up in the form of a French mutual fund (*Fonds Commun de Placement – FCP*).

Term: The product was originally created for a period of 99 years. Groupama Asset Management is entitled to terminate the product unilaterally. The product may also be terminated in the event of a merger or the redemption of all its units, or if its net assets fall below the minimum amount prescribed by regulations.

Objectives:

The management objective of the product is, by means of active management, to slightly outperform the money market interest rates, after deduction of management fees, over the recommended investment period of at least **one** month. This objective will be implemented through a management style that promotes issuers' sustainability through an analysis of the ESG (Environmental, Social and Governance) characteristics of the securities held in the portfolio.

If money market interest rates are very low, the yield generated by the Fund may be insufficient to cover the management fees, in which case the net asset value of the Fund will see a structural decline.

Investment strategy:

The product's investment universe comprises bonds issued by private, public and quasi-public institutions in OECD countries, i.e. almost 2,600 issuers. The product invests only in debt with a maximum maturity of 397 days that has been issued by creditworthy issuers, as deemed by the Groupama AM Monetary Committee. Since this is an SRI product, the non-financial analysis takes into account criteria relating to environmental, social and governance (ESG) factors. The Product adopts a best-in-universe approach to select the issuers with the highest non-financial ratings for ESG criteria such as biodiversity, waste

management, employee training, supplier relations, board independence and executive remuneration. SRI analysis covers 90% of net assets, excluding cash, derivatives and money market UCIs. The main limitation of this analysis is the quality of information available, as data is not yet standardised.

The product's portfolio is mainly composed of bonds and money market instruments, from OECD member countries, assessed as high credit quality by the management company.

The sensitivity range for the Product is between 0 and 0.5.

It may invest up to 10% of its net assets in units or shares of French or foreign UCIs.

The use of derivatives and securities with embedded derivatives for hedging purposes is permitted for up to 100% of the net assets.

AMF classification: Short-term variable net asset value (VNAV) money market fund

Redemption conditions: Every business day until 12:25, Paris time.

Income policy: Accumulation.

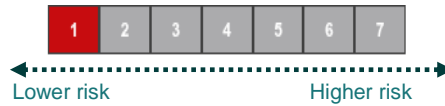
Intended retail investor: This Product is intended for investors who are seeking a very short-term investment period, have basic knowledge or expertise and tolerate a very low risk of capital loss. This product is not open to US Persons. This unit is open to all subscribers.

Depository: CACEIS BANK

Additional information: You can obtain more information on the product, the prospectus, the latest annual report and the half-yearly report free of charge on the website www.groupama-am.com or by sending a written request to Groupama Asset Management, 25 rue de la Ville-l'Évêque, 75008 Paris, France. The net asset value is available from Groupama Asset Management offices.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR (SRI)



The risk indicator assumes you keep the product for 30 days.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It should be noted that the actual risk may differ if you choose to exit before the recommended investment period and maturity of the Fund, in which case you may obtain a lower yield.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

In addition to the risks included in the risk indicator, other risks may affect the performance of the product:

- Counterparty risk: this is the risk of a counterparty default causing said party to default on payment
- Risk associated with the use of derivatives: which may increase or decrease the Product's volatility.

Please refer to the prospectus for more details on the risks incurred by the product.

PERFORMANCE SCENARIOS

The figures shown include all costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are examples using the worst, average, and best performance of the product over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 30 days For an investment of: €10,000		If you exit after 30 days
Scenarios		
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	€9,890
	Average return	-1.12%
Unfavourable*	What you might get back after costs	€9,890
	Average return	-1.09%
Moderate*	What you might get back after costs	€9,900
	Average return	-1.03%
Favourable*	What you might get back after costs	€9,940
	Average return	-0.62%

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence available from comparable products and are not an exact indicator.

(* The unfavourable scenario is produced for an investment between 02/2020 and 03/2020. The favourable scenario is produced for an investment between 12/2023 and 01/2024. The moderate scenario is produced for an investment between 01/2019 and 02/2019.

WHAT HAPPENS IF GROUPAMA AM IS UNABLE TO PAY OUT?

The product is a co-ownership of financial instruments and deposits separate from the management company. Should the Management Company default, the product's assets held by the Depositary will not be affected. Should the Depositary default, the product's risk of financial loss is mitigated due to the legal segregation of the Depositary's assets from those of the product.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- an investment of €10,000.

Investment: €10,000	If you exit after 30 days
Total costs	€102
Cost impact*	1.02%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.03% before costs and -1.00% after costs.

COMPOSITION OF COSTS

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 30 days
Entry costs	0.50% of the amount you pay in when entering this investment. This is the maximum percentage that the investor could pay.	€50
Exit costs	0.50% of your investment before it is paid out to you.	€50
Estimated ongoing costs		
Management fees and other administrative or operating costs	0.32% of the value of your investment per year.	€3
Portfolio transaction costs	0.01% of the value of your investment per year. This is an estimate based on actual costs over the previous year.	€0
Incidental costs		
Performance fee	There is no performance fee for this product.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 30 days

The recommended holding period for this product is defined according to the asset classes in which it is invested, the nature of the risk inherent in the investment and the maturity of the securities held. This holding period must be consistent with your investment horizon. However, you can withdraw your money early at any time and without penalties.

If you withdraw your money before the recommended holding period, you may receive less than expected. The recommended holding period is an estimate and should not be considered as a guarantee or an indication of future performance, returns or risk levels.

HOW CAN I COMPLAIN?

If you wish to make a complaint about this Groupama Asset Management product, please send it to the following address:

- By email: reclamationassetmanagement@groupama-am.fr
- By post: Groupama Asset Management, Direction du Développement — Réclamation Client, 25 rue de la Ville-l'Évêque, 75008 Paris, France.

OTHER RELEVANT INFORMATION

The prospectus, key information documents, financial reports and other product information documents, including its various published policies, are available on our website at www.groupama-am.com/en/. All documents can be obtained free of charge from the management company on request. Past performance (correct as at the last business day of each year) and monthly performance scenarios are available at <https://www.groupama-am.com/oth/en/institutional/our-funds>.

If this product is used as a unit-linked product for a life insurance or capitalisation contract, additional information on that contract, such as contract costs, which are not part of the costs mentioned in this document, who to contact in the event of a claim and what happens should the insurance company default, is presented in the key information document of this contract, which your insurer, broker or any other insurance intermediary is required to provide by law.

SFDR classification: Article 8